Our Handbook for Business, the Bible

The coming trouble

You may not be aware, but Australia is in a recession.

Since May 2022, the RBA has jacked up interest rates 13 times, a clear sign of trouble. Most people are poorer; mortgage stress is rampant; ooo's of businesses have collapsed with heaps more on the edge.

Yet the economy is still awash with bank created debt *money* (actually, it's '*credit*'), giving the illusion of prosperity, producing asset price bubbles, rising consumer prices and financial scams.

If you don't understand how money (or credit creation) works look at it this way:

If GDP or economic output increases 2% a year, the money supply needs to grow 2% to pay for it. But if the money supply increases 7% the difference is the true rate of inflation; in this case, 5%.

This is exactly what's been happening for the past 30 years!

• The 'official' inflation figure, CPI, is a blatant lie issued by government to deceive the people

Inflation is stealing our nation's wealth and children's future while at the same time enriching the bankers...the "*merchants of the earth*" per Revelation 18.

Put bluntly, the world is drowning in debt-based money and there will be a day of reckoning; if it hasn't yet impacted your customers, sales and cashflow...it will.

My counsel for business owners:

Expect the debt-money spigot to be turned down or off at some stage, due to another global financial crisis (GFC), a bank collapse or period of rampant hyperinflation.

• At that time borrowers will be the biggest losers!

Tactics that MAY help you survive the coming trouble include:

- 1. Get out of debt (thereby releasing the security properties especially the family home)
- 2. Review the default clauses in your loan documents; if you're in default, get it sorted
- 3. Build a cash reserve so you can keep paying the bills and maybe buy distressed assets.

And note: It's important to get tax & legal advice BEFORE selling any assets.

Also, watch George Orwell's 'Animal Farm' on You Tube; it shows exactly how this John 10:10 plan is being orchestrated in Western Christian nations.

The Bible, our Handbook counsel for today, Proverbs 27:12, Easy-to-Read Version...

"Wise people see trouble coming and get out of its way, but fools go straight to the trouble and suffer for it"

Other Scriptures (NKJV):

Proverbs 14:16, "A wise man fears and departs from evil, but a fool rages and is self-confident" Psalm 23:4, "Yea, though I walk through the valley of the shadow of death, I will fear no evil..." Psalm 46:1, "God is our refuge and strength, a very present help in trouble" 1 Peter 5:8, "Be...vigilant...the devil walks about like a roaring lion, seeking whom he may devour" John 10:10, "The thief does not come except to steal, and to kill, and to destroy..."

25 November 2024: Peter Fitzgerald: No © www.handbookforbusiness.com.au - freely use these notes to build your business for God's glory