

# Our Handbook for Business, the Bible

## Walking in wisdom

In all my time as a business adviser, I've seen too many owners struggle making the big decisions; sometimes, I just shake my head at what they decide to do and why!

### Here's an example made alone by a cash-strapped business owner:

When rooftop solar was becoming popular, the cold calls started coming out of Melbourne into the regions. A bloke I was working with at the time got such a call...

- He was promised a system that would eliminate his power bills; would be easy to install, and finance was available.

Trusting his own wisdom, he accepted the \$30k deal and signed a 5-year loan.

BUT wisdom went out the window because he didn't...

- a) Assess the impact of only having 2 years left on the shed lease
- b) OR get other quotes
- c) OR get advice from me or his accountant due to the perceived cost
- d) OR look into other finance options.

### And of course, the deal turned sour:

- ...The installation team took so long, it disrupted his operation
- ...The loan repayments put more pressure on his cashflow
- ...And his power bills weren't eliminated, not even close.

### My counsel for business owners:

There's a sense that once in business, all research and decisions rest primarily on the owner's shoulders!

The truth: no one can be an expert in all facets of building & managing a successful operation.

You've got to walk in wisdom and that suggests for example, if you're a 2 at bookwork and a 9 at sales, delegate the books and focus on sales.

### And when it comes to the big decisions follow three simple steps:

- 1: Don't just rely on your own insights
- 2: Seek Biblical wisdom and pray before making such decisions
- 3: And be prepared to ask a wise person (and pay, if appropriate) for advice or a 2<sup>nd</sup> opinion.

### The Bible, our Handbook counsel for today, Proverbs 28:26, NLT...

*"Those who trust their own insight are foolish, but anyone who walks in wisdom is safe"*

### Other Scriptures (NKJV):

**Proverbs 4:7**, "Wisdom is the principal thing; therefore get wisdom. And...get understanding"

**Proverbs 3:13**, "Happy is the man who finds wisdom, and...who gains understanding"

**James 1:5**, "If any of you lacks wisdom...ask of God, who gives to all liberally and it will be given..."